



**PAUL R. HYDE**  
EA, MCBA, ASA, MAI



**APPRAISERS:**  
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**Multi Discipline Accredited Senior Appraiser  
(ASA) Designations**

There are a number of appraisal professional organizations that issue professional designations to appraisers. I believe that the best known and most highly regarded professional appraisal organizations are the Appraisal Institute and the American Society of Appraisers.

The Appraisal Institute issues a professional designation for residential appraisers – SRA and a professional designation for all types of real estate appraisals – MAI. Receipt of either of these professional designations requires completion of numerous classes each with an exam, passing a challenging comprehensive exam, and submission and approval of a demonstration appraisal report. I hold the MAI professional designation which indicates knowledge, experience, and expertise in real estate appraisal.

The American Society of Appraisers is a multi-discipline appraisal organization. It issues its coveted Accredited Senior Appraiser (ASA) professional designation in the following disciplines:

- Business Valuation
- Gems and Jewelry
- Machinery and Technical Specialties / Machinery & Equipment
- Personal Property
- Real Property

Receipt of one of these professional designations requires completion of a number of classes each with an exam including a comprehensive exam, proof of five years full time appraisal experience in the field, and submission and approval of a demonstration appraisal report. Most knowledgeable people in the appraisal field and those that regularly use appraisers consider the ASA designation the most difficult to obtain and the best indicator of competence in the field.

I have held an ASA designation in business valuation since 2001, received my ASA designation in real property in 2014 – I received my MAI designation from the Appraisal Institute in 2006, and received my ASA designation in Machinery and Technical Specialties / Machinery & Equipment last month. I am one of the very few appraisers that holds the ASA professional designation in business valuation, real property and machinery & equipment. This allows me to competently appraise complicated business and real property assignments which include machinery & equipment thus eliminating the difficulties often encountered when a complex going-concern type property needs to be appraised. When a project involves real estate, machinery & equipment, and a business, typically three appraisers must be engaged and their work coordinated so that items that could be construed to be either real or personal property are not included twice or missed altogether. Also, the valuation of the business entity that depends on the real property and the machinery & equipment is tricky as in developing the value of the business, it is critical not to double count or miss entirely the value of the real property and the machinery & equipment.

In addition to the three ASA professional designations, I also am Enrolled to Practice Before the IRS (an Enrolled Agent) – since 1987 and hold the Master Certified Business Appraiser designation issued by The Institute of Business Appraisers, now the National Association of Certified Valuation Analysts. I became a Certified Business Appraiser in 1998.

I have written a number of articles on this and related topics and am regularly consulted by other appraisers as to how best to handle mixed property assignments. Should this type of need arise, I am happy to discuss how to handle and appraise such projects.

Of course, Hyde Valuations, Inc. also values business entities without real property, real property without a business or machinery & equipment, and machinery & equipment stand-alone projects as well. Many business appraisal assignments and real estate projects also involve machinery & equipment – our expertise in this area helps us do a better job on each assignment.

Valuations play a part in all strategic transactions, tax, and many litigation matters. For additional information or advice on a current situation, please do not hesitate to call. **We value real estate, businesses, and personal property including livestock and machinery & equipment.**



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Paul R. Hyde, EA, MCBA, ASA, MAI  
Accredited Senior Appraiser – Business Valuation  
Accredited Senior Appraiser -- Real Property  
Accredited Senior Appraiser – Machinery & Equipment  
Designated Member (MAI) - Appraisal Institute (Real Estate Appraiser)  
Enrolled to Practice Before the IRS (Enrolled Agent)  
Master Certified Business Appraiser

